

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Consolidated Financial Statements  
December 31, 2025

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## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Rosedale No. 283

### *Opinion*

We have audited the consolidated financial statements of the **RURAL MUNICIPALITY OF ROSEDALE NO. 283**, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
March 13, 2026

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Statement of Consolidated Financial Position

As at December 31, 2025

Statement 1

	<b>2025</b>	<b>2024</b>
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalents (Note 2)	\$ 792,047	\$ 637,139
Investments	-	-
Taxes Receivable - Municipal (Note 3)	45,683	59,925
Other Accounts Receivable (Note 4)	72,827	67,786
Assets Held for Sale	-	-
Long-Term Receivable (Note 6)	98,997	84,577
Other Long-Term Investments (Note 5)	500	500
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>1,010,054</b>	<b>849,927</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 8)	92,350	130,094
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	-	-
Deferred Revenue (Note 9)	2,100	3,315
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	325,000	325,000
Infrastructure Liability	-	-
Long-Term Debt (Note 10)	818,238	899,437
Lease Obligations (Note 11)	201,181	-
<b>Total Liabilities</b>	<b>1,438,869</b>	<b>1,357,846</b>
<b>NET FINANCIAL ASSETS (NET DEBT)</b>	<b>(428,815)</b>	<b>(507,919)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	5,768,845	5,668,517
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	12,166	10,290
Stock and Supplies	472,989	507,007
Other	-	-
<b>Total Non-Financial Assets</b>	<b>6,254,000</b>	<b>6,185,814</b>
<b>Accumulated Surplus (Deficit) (Schedule 10)</b>	<b>\$ 5,825,185</b>	<b>\$ 5,677,895</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Statement of Consolidated Operations  
For the year ended December 31, 2025

Statement 2

		<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>Revenues</b>				
Tax Revenue	(Schedule 1)	\$ 1,143,324	\$ 1,141,165	\$ 1,067,793
Other Unconditional Revenue	(Schedule 1)	413,612	413,612	358,745
Fees and Charges	(Schedule 4, 5)	57,090	97,429	100,672
Conditional Grants	(Schedule 4, 5)	35,185	35,185	36,037
Tangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	-	(25,546)	(26,341)
Intangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	12,600	21,024	22,788
Other Revenues	(Schedule 4, 5)	-	15,709	2,691
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	33,767	33,767	33,416
<b>Total Revenues</b>		<b>1,695,578</b>	<b>1,732,345</b>	<b>1,595,801</b>
<b>Expenses</b>				
General Government Services	(Schedule 3)	344,980	333,147	319,526
Protective Services	(Schedule 3)	60,209	113,023	106,572
Transportation Services	(Schedule 3)	1,185,634	1,063,658	1,051,669
Environmental and Public Health Services	(Schedule 3)	36,900	32,663	31,485
Planning and Development Services	(Schedule 3)	-	100	-
Recreation and Cultural Services	(Schedule 3)	35,937	33,446	34,403
Utility Services	(Schedule 3)	13,829	9,018	6,498
<b>Total Expenses</b>		<b>1,677,489</b>	<b>1,585,055</b>	<b>1,550,153</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>		<b>18,089</b>	<b>147,290</b>	<b>45,648</b>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year		5,677,895	5,677,895	5,632,247
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>		<b>\$ 5,695,984</b>	<b>\$ 5,825,185</b>	<b>\$ 5,677,895</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Statement of Consolidated Changes in Net Financial Assets (Net Debt)  
For the year ended December 31, 2025

Statement 3

	<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>Annual Surplus (Deficit)</b>	\$ 18,089	\$ 147,290	\$ 45,648
(Acquisition) of tangible capital assets	(204,161)	(500,932)	(569,761)
(Acquisition) of intangible capital assets	-	-	-
Amortization of tangible capital assets	278,787	282,559	278,196
Amortization of intangible capital assets	-	-	-
Proceeds of disposal of tangible capital assets	-	92,500	205,625
Proceeds of disposal of intangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	25,546	26,341
Loss (gain) on disposal of intangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>74,626</b>	<b>(100,327)</b>	<b>(59,599)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(1,877)	(3,935)
(Increase) to other non-financial assets	-	-	-
Consumption of supplies inventory	-	34,018	44,163
Use of prepaid expense	-	-	-
Decrease to other non-financial assets	-	-	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>32,141</b>	<b>40,228</b>
Unrealized remeasurement gains (losses)	-	-	-
<b>Increase/Decrease in Net Financial Assets/ Net Debt</b>	<b>92,715</b>	<b>79,104</b>	<b>26,277</b>
Net Financial Assets (Net Debt) - Beginning of Year	(507,919)	(507,919)	(534,196)
<b>Net Financial Assets (Net Debt) - End of Year</b>	<b>\$ (415,204)</b>	<b>\$ (428,815)</b>	<b>\$ (507,919)</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Statement of Consolidated Cash Flows  
For the year ended December 31, 2025

Statement 4

	<b>2025</b>	<b>2024</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 147,290	\$ 45,648
Amortization	282,559	278,196
Loss (gain) on disposal of tangible capital assets	25,546	26,341
Loss (gain) on disposal of intangible capital assets	-	-
	<u>455,395</u>	<u>350,185</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	14,242	(25,621)
Other Receivables	(5,041)	34,936
Assets Held for Sale	-	-
Accounts and Accrued Liabilities Payable	(37,744)	41,320
Derivative Liabilities	-	-
Deposits	-	-
Deferred Revenue	(1,215)	1,215
Other Liabilities	-	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Long-Term Receivable	(14,420)	(7,064)
Stock and Supplies for Use	34,018	44,163
Prepayments and Deferred Charges	(1,877)	(3,935)
Other Non-Financial Assets	-	-
<b>Net cash from (used for) operations</b>	<u>443,358</u>	<u>435,199</u>
<b>Capital:</b>		
Cash Used to Acquire Tangible Capital Assets	(500,932)	(569,761)
Proceeds on Sale of Tangible Capital Assets	92,500	205,625
<b>Net cash from (used for) capital</b>	<u>(408,432)</u>	<u>(364,136)</u>
<b>Investing:</b>		
Proceeds on Disposal (Acquisition) of Investments	-	101
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<u>-</u>	<u>101</u>
<b>Financing:</b>		
Debt Charges Recovered	-	-
Long-Term Debt Issued	297,534	-
Long-Term Debt Repaid	(177,552)	(75,738)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<u>119,982</u>	<u>(75,738)</u>
<b>Increase (Decrease) in cash resources</b>	<u>154,908</u>	<u>(4,574)</u>
<b>Cash and Cash Equivalents - Beginning of Year</b>	637,139	641,713
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 792,047</u>	<u>\$ 637,139</u>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
**Statement of Consolidated Remeasurement Gains and Losses**  
As at December 31, 2025

Statement 5

	<b>2025</b>	<b>2024</b>
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	\$ -	\$ -
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Foreign exchange	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains (losses) at end of year</b>	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The consolidated financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

**(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(e) Revenue:**

Revenues from transactions with no performance obligations (such as fines and penalties, for example) are recognized when the municipality has the authority to claim or retain an inflow of economic resources and has identified a past transaction or event that gives rise to an asset. For each transaction with no performance obligation, the municipality recognizes revenue at its realizable value. These revenue streams are typically non-recurring in nature.

Revenues from transactions with performance obligations (such as fees for the provision of services and the sale of goods) which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the municipality satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the municipality determines whether the performance obligation is satisfied over a period of time (such as the provision of often recurring items like utility or similar services, certain rentals, etc) or at a point in time (such as a non-recurring sale of supplies, custom work orders, etc). The municipality then also considers the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

**(f) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(g) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(h) Non-Financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.

**(i) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

**(j) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(k) Investments:**

Portfolio investments are valued in accordance with the policy noted on financial instruments, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(l) Financial Instruments:**

Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate methods. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

When investment income and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as liabilities until the external restrictions are satisfied.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipality's financial assets and liabilities are measured as follows:

<u>Financial Statement Line Item</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Investments	Cost
Other accounts receivable	Cost
Long term receivables	Cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long term debt	Amortized cost

**(m) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the actual cost. Net realizable value is the estimated selling price in the ordinary course of business.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Notes to the Consolidated Financial Statements

For the year ended December 31, 2025

**(n) Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, radioactive material, or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(o) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
<b>Vehicles and Equipment</b>	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	15 to 40 years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (or over their lease term if the asset ownership isn't passing, or likely to pass, to the municipality at the end of its term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(p) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Notes to the Consolidated Financial Statements

For the year ended December 31, 2025

**(q) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

Measurement financial instruments at the fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**(r) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of items for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(s) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2025.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

<b>2. Cash and Cash Equivalents</b>	<b>2025</b>	<b>2024</b>
Cash and chequing accounts	439,112	432,193
Savings account	352,935	204,946
<b>Total Cash and Cash Equivalents</b>	<b>\$ 792,047</b>	<b>\$ 637,139</b>

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less.

<b>3. Taxes Receivable</b>	<b>2025</b>	<b>2024</b>
Municipal - Current	\$ 44,409	\$ 54,788
- Arrears	1,274	5,137
	45,683	59,925
- Less Allowance for Uncollectables	-	-
<b>Total Municipal Taxes Receivable</b>	<b>45,683</b>	<b>59,925</b>
School - Current	12,374	13,880
- Arrears	283	954
<b>Total School Taxes Receivable</b>	<b>12,657</b>	<b>14,834</b>
Other	12,857	13,821
<b>Total Taxes Receivable</b>	<b>71,197</b>	<b>88,580</b>
Deduct taxes to be collected on behalf of other organizations	(25,514)	(28,655)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 45,683</b>	<b>\$ 59,925</b>

<b>4. Other Accounts Receivable</b>	<b>2025</b>	<b>2024</b>
Trade receivables	\$ 30,634	\$ 34,896
Provincial government	5,934	1,117
GST receivable	36,259	31,327
Local government	-	446
<b>Total Other Accounts Receivable</b>	<b>72,827</b>	<b>67,786</b>
Less Allowance for Uncollectables	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 72,827</b>	<b>\$ 67,786</b>

<b>5. Other Long-Term Investments</b>	<b>2025</b>	<b>2024</b>
Riverbend Co-operative Ltd. - Equity	\$ 500	\$ 500
<b>Total Other Long-Term Investments</b>	<b>\$ 500</b>	<b>\$ 500</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**6. Long-Term Receivables**

	<b>2025</b>	<b>2024</b>
SARM Liability Insurance	\$ 58,153	\$ 51,885
SARM Property Insurance	40,844	32,692
<b>Total Long-Term Receivables</b>	<b>\$ 98,997</b>	<b>\$ 84,577</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund represents the balances receivable should the municipality decide to leave the self-insurance program and includes upfront contributions to the plan, additional premium payments, allocations of investment income on the funds on deposit, self-insurance claims paid and other claims and administration costs. The municipality has the ability to withdraw from the plan with notice. Beyond the return of the municipality's fund balance, it has no further claim to the residual net assets of SARM.

**7. Credit Arrangements**

At December 31, 2025, the municipality had lines of credit totaling \$100,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement,

**8. Accounts Payable**

	<b>2025</b>	<b>2024</b>
Trade payables	\$ 40,504	\$ 92,380
Due to provincial government	1,596	-
Due to local government	31,021	31,875
Due to federal government	324	-
Charitable funds payable	25	2,500
GST payable	13,950	-
Accrued interest payable	4,930	3,339
<b>Total Accounts Payable</b>	<b>\$ 92,350</b>	<b>\$ 130,094</b>

**9. Deferred Revenue**

	<b>2025</b>	<b>2024</b>
Prepaid municipal taxes	\$ -	\$ 15
Tenant damage deposit	2,100	2,100
Other prepayments	-	1,200
<b>Total Deferred Revenue</b>	<b>\$ 2,100</b>	<b>\$ 3,315</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**10. Long-Term Debt**

a) The debt limit of the municipality is \$1,146,006. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

b) Bank Loans and other Non-Debenture long-term debt: Loan payable with Royal Bank of Canada for the RM Shop and Office capital project funding. The loan is payable in monthly installments of \$11,180, interest included. The loan bears interest at 6.16% per annum and matures on August 7, 2027.

Future principal and interest payments are as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Current Total</b>	<b>Prior Year Principal</b>
2025	\$ -	\$ -	\$ -	\$ 81,018
2026	86,225	47,937	134,162	86,152
2027	732,013	28,983	760,996	732,267
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
Thereafter	-	-	-	-
Balance	<b>\$ 818,238</b>	<b>\$ 76,920</b>	<b>\$ 895,158</b>	<b>\$ 899,437</b>

**11. Lease Obligations**

Future minimum lease payments under capital leases together with the balance of the obligation due under the capital leases are as follows:

<b>Year</b>	
2026	\$ 74,206
2027	140,986
2028	-
2029	-
2030	-
Thereafter	-
Total future minimum lease payments	215,192
Amounts representing interest at a weighted average rate of 4.585%	(14,011)
<b>Capital Lease Liability</b>	<b>\$ 201,181</b>

**12. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**13. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2025 was \$35,718 (2024 - \$29,445). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$4,090,806,000, plan liabilities, including pension obligations, of \$2,571,158,000, and a resulting surplus of \$1,519,648,000.

**14. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**15. Contractual Obligations and Commitments**

The municipality has committed to donate a total of \$18,000 to Kenaston Fire Department, payable \$6,000 annually for 3 years, towards the fire department's purchase of the 2012 Ford F550 truck. As of December 31, 2025, the municipality has paid 1 instalment, leaving a balance of \$12,000.

<b>Year</b>		
2026	\$	6,000
2027		6,000
2028		-
2029		-
2030		-
Thereafter		-
<b>Total Contractual Obligations and Commitments</b>	<b>\$</b>	<b>12,000</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**16. Risk Management**

Through its financial assets and liabilities, the municipality is exposed to various risks.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**Liquidity Risk**

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The municipality does not feel that it has any financial instruments subject to liquidity risk.

**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and price risk.

**Interest Rate Risk**

Interest rate risk is the risk that future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 10.

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2025

Schedule 1

	<u>2025 Budget</u>	<u>2025</u>	<u>2024</u>
<b>TAXES</b>			
General municipal tax levy	\$ 1,190,631	\$ 1,190,631	\$ 1,114,288
Abatements and adjustments	(200)	-	-
Discount on current year taxes	(52,000)	(55,111)	(51,453)
<b>Net Municipal Taxes</b>	<b>1,138,431</b>	<b>1,135,520</b>	<b>1,062,835</b>
Potash tax share	2,893	2,893	2,708
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	2,752	2,250
Special tax levy	-	-	-
Other - Tax enforcement costs	-	-	-
<b>Total Taxes</b>	<b>1,143,324</b>	<b>1,141,165</b>	<b>1,067,793</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	410,971	410,971	356,234
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>410,971</b>	<b>410,971</b>	<b>356,234</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	2,641	2,641	2,511
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>2,641</b>	<b>2,641</b>	<b>2,511</b>
<b>TOTAL OTHER UNCONDITIONAL REVENUE</b>	<b>413,612</b>	<b>413,612</b>	<b>358,745</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 1,556,936</b>	<b>\$ 1,554,777</b>	<b>\$ 1,426,538</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Operating and Capital Revenue by Function  
 For the year ended December 31, 2025

Schedule 2-1

	<u>2025 Budget</u>	<u>2025</u>	<u>2024</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,650	\$ 3,537	\$ 8,483
- Sales of supplies	1,500	1,037	1,826
- Other - Municipal pasture, rental	10,500	9,752	10,624
Total Fees and Charges	13,650	14,326	20,933
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	12,600	21,024	22,788
- Other - Allowance recovery	-	-	2,691
<b>Total Other Segmented Revenue</b>	<b>26,250</b>	<b>35,350</b>	<b>46,412</b>
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>26,250</b>	<b>35,350</b>	<b>46,412</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 26,250</b>	<b>\$ 35,350</b>	<b>\$ 46,412</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Fire calls	\$ -	\$ 48,924	\$ 34,649
Total Fees and Charges	-	48,924	34,649
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>-</b>	<b>48,924</b>	<b>34,649</b>
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>-</b>	<b>48,924</b>	<b>34,649</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ -</b>	<b>\$ 48,924</b>	<b>\$ 34,649</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Operating and Capital Revenue by Function  
 For the year ended December 31, 2025

Schedule 2-2

	2025 Budget	2025	2024
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 6,000	\$ 3,916	\$ 7,760
- Sales of supplies	275	1,639	1,072
- Road maintenance, restoration agreements	6,000	5,419	6,462
- Frontage	-	-	-
- Other - Permits and fees, shop rental	15,715	15,150	16,115
<b>Total Fees and Charges</b>	<b>27,990</b>	<b>26,124</b>	<b>31,409</b>
- Tangible capital asset sales - gain (loss)	-	(25,546)	(26,341)
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Insurance proceeds	-	15,709	-
<b>Total Other Segmented Revenue</b>	<b>27,990</b>	<b>16,287</b>	<b>5,068</b>
Conditional Grants			
- RIRG (CTP)	28,200	28,200	28,200
- Student Employment	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>28,200</b>	<b>28,200</b>	<b>28,200</b>
<b>Total Operating</b>	<b>56,190</b>	<b>44,487</b>	<b>33,268</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	33,767	33,767	33,416
- ICIP	-	-	-
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>33,767</b>	<b>33,767</b>	<b>33,416</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>\$ 89,957</b>	<b>\$ 78,254</b>	<b>\$ 66,684</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Pest control product sales	5,000	3,856	5,654
<b>Total Fees and Charges</b>	<b>5,000</b>	<b>3,856</b>	<b>5,654</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>5,000</b>	<b>3,856</b>	<b>5,654</b>
Conditional Grants			
- Recycling	4,470	4,470	4,470
- Pest Control	2,515	2,515	3,367
- Local Government	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>6,985</b>	<b>6,985</b>	<b>7,837</b>
<b>Total Operating</b>	<b>11,985</b>	<b>10,841</b>	<b>13,491</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 11,985</b>	<b>\$ 10,841</b>	<b>\$ 13,491</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Operating and Capital Revenue by Function  
 For the year ended December 31, 2025

Schedule 2-3

	2025 Budget	2025	2024
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 50	\$ 60	\$ 195
- Other - Building inspection/Permits and other	200	2	300
Total Fees and Charges	250	62	495
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	250	62	495
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>250</b>	<b>62</b>	<b>495</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 250</b>	<b>\$ 62</b>	<b>\$ 495</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Operating and Capital Revenue by Function  
 For the year ended December 31, 2025

Schedule 2-4

	2025 Budget	2025	2024
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 9,500	\$ 3,437	\$ 6,832
- Sewer	-	-	-
- Other - Curb stop fee	700	700	700
Total Fees and Charges	10,200	4,137	7,532
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	10,200	4,137	7,532
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,200</b>	<b>4,137</b>	<b>7,532</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 10,200</b>	<b>\$ 4,137</b>	<b>\$ 7,532</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 138,642</b>	<b>\$ 177,568</b>	<b>\$ 169,263</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 69,690	\$ 108,616	\$ 99,810
Total Conditional Grants	35,185	35,185	36,037
Total Capital Grants and Contributions	33,767	33,767	33,416
Restructuring Revenue	-	-	-

<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 138,642</b>	<b>\$ 177,568</b>	<b>\$ 169,263</b>
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**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Total Expenses by Function  
 For the year ended December 31, 2025

Schedule 3-1

	<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 63,200	\$ 57,099	\$ 56,588
Wages and benefits	147,960	145,752	141,820
Professional/Contractual services	84,160	76,406	72,173
Utilities	2,420	2,327	2,340
Maintenance, materials, and supplies	11,981	12,715	15,537
Grants and contributions - operating	4,100	4,000	100
- capital	-	-	-
Amortization of tangible capital assets	4,159	4,159	4,159
Amortization of intangible capital assets	-	-	-
Interest	16,500	21,357	16,369
Accretion of asset retirement obligations	-	-	-
Allowance for uncollectables	-	-	-
Other - Pasture Fees	10,500	9,332	10,440
<b>Total General Government Services</b>	<b>\$ 344,980</b>	<b>\$ 333,147</b>	<b>\$ 319,526</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	33,000	32,830	32,063
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

**Fire Protection**

Wages and benefits	-	-	-
Professional/Contractual services	1,084	21,238	12,099
Utilities	-	4,161	10,116
Maintenance, materials, and supplies	-	22,669	28,169
Grants and contributions - operating	9,175	9,175	7,175
- capital	-	6,000	-
Amortization of tangible capital assets	16,950	16,950	16,950
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

**Total Protective Services**

<b>\$ 60,209</b>	<b>\$ 113,023</b>	<b>\$ 106,572</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 355,500	\$ 334,372	\$ 300,641
Council remuneration and travel	3,500	3,157	3,185
Professional/Contractual services	38,750	34,026	32,420
Utilities	17,460	13,997	10,703
Maintenance, materials, and supplies	320,424	192,404	241,987
Gravel	135,000	169,767	148,513
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	257,000	261,382	256,408
Amortization of intangible capital assets	-	-	-
Interest	58,000	54,553	57,812
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

**Total Transportation Services**

<b>\$ 1,185,634</b>	<b>\$ 1,063,658</b>	<b>\$ 1,051,669</b>
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**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Schedule of Consolidated Total Expenses by Function  
For the year ended December 31, 2025

Schedule 3-2

	2025 Budget	2025	2024
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	21,400	17,956	16,815
Utilities	-	-	-
Maintenance, materials, and supplies	9,500	9,421	8,876
Grants and contributions - operating	-	-	-
- Waste disposal	6,000	5,286	5,794
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

<b>Total Environmental and Public Health Services</b>	<b>\$ 36,900</b>	<b>\$ 32,663</b>	<b>\$ 31,485</b>
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**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	100	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other - Supplies	-	-	-

<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>
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**RECREATION AND CULTURAL SERVICES**

Wages and benefits	\$ 23,000	\$ 21,670	\$ 21,636
Professional/Contractual services	6,680	6,680	6,626
Utilities	2,000	839	1,884
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	4,257	4,257	4,257
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-

<b>Total Recreation and Cultural Services</b>	<b>\$ 35,937</b>	<b>\$ 33,446</b>	<b>\$ 34,403</b>
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**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Total Expenses by Function  
 For the year ended December 31, 2025

Schedule 3-3

	<u>2025 Budget</u>	<u>2025</u>	<u>2024</u>
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 1,100	\$ 1,138	\$ 1,050
Professional/Contractual services	7,000	3,847	231
Utilities	5,050	3,965	4,538
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	679	68	679
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 13,829</b>	<b>\$ 9,018</b>	<b>\$ 6,498</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,677,489</b>	<b>\$ 1,585,055</b>	<b>\$ 1,550,153</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Segment Disclosure by Function  
 For the year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 14,326	\$ 48,924	\$ 26,124	\$ 3,856	\$ 62	\$ -	\$ 4,137	\$ 97,429
Tangible Capital Asset Sales - Gain(Loss)	-	-	(25,546)	-	-	-	-	(25,546)
Investment Income and Commissions	21,024	-	-	-	-	-	-	21,024
Other Revenues	-	-	15,709	-	-	-	-	15,709
Grants - Conditional	-	-	28,200	6,985	-	-	-	35,185
- Capital	-	-	33,767	-	-	-	-	33,767
<b>Total Revenues</b>	<b>35,350</b>	<b>48,924</b>	<b>78,254</b>	<b>10,841</b>	<b>62</b>	<b>-</b>	<b>4,137</b>	<b>177,568</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	202,851	-	337,529	-	-	21,670	1,138	563,188
Professional / Contractual Services	76,406	54,068	34,026	17,956	100	6,680	3,847	193,083
Utilities	2,327	4,161	13,997	-	-	839	3,965	25,289
Maintenance, Materials, and Supplies	12,715	22,669	362,171	9,421	-	-	-	406,976
Grants and Contributions	4,000	15,175	-	5,286	-	4,257	-	28,718
Amortization of Tangible Capital Assets	4,159	16,950	261,382	-	-	-	68	282,559
Interest	21,357	-	54,553	-	-	-	-	75,910
Other	9,332	-	-	-	-	-	-	9,332
<b>Total Expenses</b>	<b>333,147</b>	<b>113,023</b>	<b>1,063,658</b>	<b>32,663</b>	<b>100</b>	<b>33,446</b>	<b>9,018</b>	<b>1,585,055</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (297,797)</b>	<b>\$ (64,099)</b>	<b>\$ (985,404)</b>	<b>\$ (21,822)</b>	<b>\$ (38)</b>	<b>\$ (33,446)</b>	<b>\$ (4,881)</b>	<b>\$ (1,407,487)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,554,777

**Net Surplus (Deficit)**

\$ 147,290

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
Schedule of Consolidated Segment Disclosure by Function  
For the year ended December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 20,933	\$ 34,649	\$ 31,409	\$ 5,654	\$ 495	\$ -	\$ 7,532	\$ 100,672
Tangible Capital Asset Sales - Gain(Loss)	-	-	(26,341)	-	-	-	-	(26,341)
Investment Income and Commissions	22,788	-	-	-	-	-	-	22,788
Other Revenues	2,691	-	-	-	-	-	-	2,691
Grants - Conditional	-	-	28,200	7,837	-	-	-	36,037
- Capital	-	-	33,416	-	-	-	-	33,416
<b>Total Revenues</b>	<b>46,412</b>	<b>34,649</b>	<b>66,684</b>	<b>13,491</b>	<b>495</b>	<b>-</b>	<b>7,532</b>	<b>169,263</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	198,408	-	303,826	-	-	21,636	1,050	524,920
Professional / Contractual Services	72,173	44,162	32,420	16,815	-	6,626	231	172,427
Utilities	2,340	10,116	10,703	-	-	1,884	4,538	29,581
Maintenance, Materials, and Supplies	15,537	28,169	390,500	8,876	-	-	-	443,082
Grants and Contributions	100	7,175	-	5,794	-	4,257	-	17,326
Amortization of Tangible Capital Assets	4,159	16,950	256,408	-	-	-	679	278,196
Interest	16,369	-	57,812	-	-	-	-	74,181
Other	10,440	-	-	-	-	-	-	10,440
<b>Total Expenses</b>	<b>319,526</b>	<b>106,572</b>	<b>1,051,669</b>	<b>31,485</b>	<b>-</b>	<b>34,403</b>	<b>6,498</b>	<b>1,550,153</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (273,114)</b>	<b>\$ (71,923)</b>	<b>\$ (984,985)</b>	<b>\$ (17,994)</b>	<b>\$ 495</b>	<b>\$ (34,403)</b>	<b>\$ 1,034</b>	<b>\$ (1,380,890)</b>

Taxation and Other Unconditional Revenue (Schedule 1) \$ 1,426,538

**Net Surplus (Deficit)** \$ 45,648

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Tangible Capital Assets by Object  
 For the year ended December 31, 2025

Schedule 6

**2025**

**2024**

	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships			
<b>Asset Cost</b>										
Opening Asset Costs	\$ 67,679	\$ -	\$ 2,482,332	\$ 492,970	\$ 2,285,731	\$ 7,444,420	\$ -	\$ 28,387	\$ 12,801,519	\$ 12,578,287
Additions during the year	-	-	-	59,207	314,274	127,451	-	-	500,932	569,761
Disposals and write downs during the year	-	-	-	-	(236,092)	-	-	-	(236,092)	(346,529)
Transfers (from) assets under construction	-	-	-	-	-	28,387	-	(28,387)	-	-
<b>Closing Asset Costs</b>	<b>\$ 67,679</b>	<b>\$ -</b>	<b>\$ 2,482,332</b>	<b>\$ 552,177</b>	<b>\$ 2,363,913</b>	<b>\$ 7,600,258</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,066,359</b>	<b>\$ 12,801,519</b>
<b>Accumulated Amortization</b>										
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 140,355	\$ 124,709	\$ 869,089	\$ 5,998,849	\$ -	\$ -	\$ 7,133,002	\$ 6,969,369
Add: Amortization taken	-	-	62,058	21,686	109,629	89,186	-	-	282,559	278,196
Less: Accum. Amort. on Disposals	-	-	-	-	(118,047)	-	-	-	(118,047)	(114,563)
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 202,413</b>	<b>\$ 146,395</b>	<b>\$ 860,671</b>	<b>\$ 6,088,035</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,297,514</b>	<b>\$ 7,133,002</b>
<b>Net Book Value</b>	<b>\$ 67,679</b>	<b>\$ -</b>	<b>\$ 2,279,919</b>	<b>\$ 405,782</b>	<b>\$ 1,503,242</b>	<b>\$ 1,512,223</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,768,845</b>	<b>\$ 5,668,517</b>

1. Total contributed/donated assets received in 2025: \$ -
2. List of assets recognized at nominal value in 2025 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2025: \$ -

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Tangible Capital Assets by Function  
 For the year ended December 31, 2025

Schedule 7

	<b>2025</b>							<b>2024</b>	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ 36,299	\$ 430,407	\$ 12,332,098	\$ -	\$ -	\$ -	\$ 2,715	\$ 12,801,519	\$ 12,578,287
Additions during the year	-	59,207	441,725	-	-	-	-	500,932	569,761
Disposals and write-downs during the year	-	-	(236,092)	-	-	-	-	(236,092)	(346,529)
<b>Closing Asset Costs</b>	<b>\$ 36,299</b>	<b>\$ 489,614</b>	<b>\$ 12,537,731</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,715</b>	<b>\$ 13,066,359</b>	<b>\$ 12,801,519</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 4,837	\$ 95,300	\$ 7,032,186	\$ -	\$ -	\$ -	\$ 679	\$ 7,133,002	\$ 6,969,369
Add: Amortization taken	4,159	16,950	261,382	-	-	-	68	282,559	278,196
Less: Accum. Amort. on Disposals	-	-	(118,047)	-	-	-	-	(118,047)	(114,563)
<b>Closing Accumulated Amortization</b>	<b>\$ 8,996</b>	<b>\$ 112,250</b>	<b>\$ 7,175,521</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 747</b>	<b>\$ 7,297,514</b>	<b>\$ 7,133,002</b>
<b>Net Book Value</b>	<b>\$ 27,303</b>	<b>\$ 377,364</b>	<b>\$ 5,362,210</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,968</b>	<b>\$ 5,768,845</b>	<b>\$ 5,668,517</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Intangible Capital Assets by Object  
 For the year ended December 31, 2025

Schedule 8

	<b>2025</b>						<b>2024</b>		
	<b>General Intangible Assets</b>						<b>Intangibles under development</b>	<b>Total</b>	<b>Total</b>
	<b>Patents</b>	<b>Trademarks</b>	<b>Copyrights</b>	<b>Customer Relationships</b>	<b>Goodwill</b>	<b>Other</b>			
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under development	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Book Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Intangible Capital Assets by Function  
 For the year ended December 31, 2025

Schedule 9

	<b>2025</b>							<b>2024</b>	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Book Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Accumulated Surplus  
 For the year ended December 31, 2025

Schedule 10

	<b>2024</b>	<b>Changes</b>	<b>2025</b>
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 700,787</b>	<b>\$ (21,013)</b>	<b>\$ 679,774</b>
<b>APPROPRIATED RESERVES</b>			
Future capital expenditure reserve	168,943	173,357	342,300
Public reserve	9,385	-	9,385
Fire Department future expenditure reserve	17,000	1,900	18,900
Old Shop environmental clean-up	12,700	12,700	25,400
<b>Total Appropriated</b>	<b>208,028</b>	<b>187,957</b>	<b>395,985</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	5,668,517	100,328	5,768,845
Intangible Capital Assets (Schedule 8, 9)	-	-	-
Less: Related debt	(899,437)	(119,982)	(1,019,419)
<b>Net Investment in Tangible Capital Assets</b>	<b>4,769,080</b>	<b>(19,654)</b>	<b>4,749,426</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 5,677,895</b>	<b>\$ 147,290</b>	<b>\$ 5,825,185</b>

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**  
 Schedule of Consolidated Mill Rates and Assessments  
 For the year ended December 31, 2025

Schedule 11

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 197,821,730	\$ 12,119,292	\$ -	\$ -	\$ 1,669,910	\$ -	\$ 211,610,932
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							211,610,932
<b>Mill Rate Factor(s)</b>	0.920	1.400	-	-	1.700		
<b>Total Minimum Tax</b>	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b>	\$ 1,073,776	\$ 100,105	\$ -	\$ -	\$ 16,750		\$ 1,190,631

MILL RATES:	MILLS
Average Municipal*	5.627
Average School*	1.295
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.900

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**RURAL MUNICIPALITY OF ROSEDALE NO. 283**

Schedule of Consolidated Council Remuneration

For the year ended December 31, 2025

Schedule 12

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Nick Patkau	\$ 7,569	\$ 1,150	\$ 8,719
Murray Phillips	3,800	1,348	5,148
Lucas Ringdal	2,850	630	3,480
Harold Dyck	5,375	1,010	6,385
Martin Zdunich	4,050	289	4,339
Allan Kerpan	2,575	534	3,109
Jeff Harder	3,225	402	3,627
<b>Total</b>	<b>\$ 29,444</b>	<b>\$ 5,363</b>	<b>\$ 34,807</b>