

Management's Responsibility

To the Ratepayers of Rural Municipality of Rosedale No. 283
Hanley, Saskatchewan

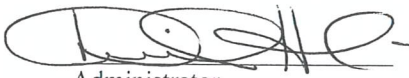
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve *Deputy Reeve*


Administrator

March 17, 2020

INDEPENDENT AUDITORS' REPORT

To the Council of
Rural Municipality of Rosedale No. 283
Hanley, Saskatchewan

Opinion

We have audited the accompanying financial statements of Rural Municipality of Rosedale No. 283, which comprise the statement of financial position as at December 31, 2019, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Rural Municipality of Rosedale No. 283 as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Rural Municipality of Rosedale No. 283 in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Rural Municipality of Rosedale No. 283's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script.

Chartered Professional Accountants

North Battleford, Saskatchewan
March 17, 2020

Rural Municipality of Rosedale No. 283
Statement of Financial Position
As at December 31, 2019

Statement I

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,036,428	852,023
Taxes Receivable - Municipal (Note 3)	81,754	103,648
Other Accounts Receivable (Note 4)	62,690	58,096
Land for Resale		
Long-Term Investments (Note 5)	83,568	77,930
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,264,440	1,091,697
LIABILITIES		
Bank Indebtedness		
Accounts Payable	32,551	25,699
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 6)		90,000
Lease Obligations		
Total Liabilities	32,551	115,699
NET FINANCIAL ASSETS (DEBT)	1,231,889	975,998
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,142,599	3,293,928
Prepayments and Deferred Charges	15	977
Stock and Supplies	626,861	625,719
Other		
Total Non-Financial Assets	3,769,475	3,920,624
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	5,001,364	4,896,622

Rural Municipality of Rosedale No. 283
Statement of Operations
For the year ended December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,364,748	1,364,051	1,354,418
Fees and Charges (Schedule 4, 5)	34,314	61,422	59,278
Conditional Grants (Schedule 4, 5)	24,376	22,667	21,692
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	88,162	(126,409)	12,700
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	99,400	99,801	54,855
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)		(8,089)	
Total Revenues	1,611,000	1,413,443	1,502,943
EXPENSES			
General Government Services (Schedule 3)	252,491	233,914	221,836
Protective Services (Schedule 3)	34,789	59,278	53,823
Transportation Services (Schedule 3)	1,257,175	935,097	1,038,650
Environmental and Public Health Services (Schedule 3)	22,948	22,335	18,951
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	87,186	162,002	12,041
Utility Services (Schedule 3)	13,700	6,195	13,057
Restructurings (Schedule 3)			
Total Expenses	1,668,289	1,418,821	1,358,358
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(57,289)	(5,378)	144,585
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	61,849	110,120	31,467
Surplus (Deficit) of Revenues over Expenses	4,560	104,742	176,052
Accumulated Surplus (Deficit), Beginning of Year	4,896,622	4,896,622	4,720,570
Accumulated Surplus (Deficit), End of Year	4,901,182	5,001,364	4,896,622

Rural Municipality of Rosedale No. 283
Statement of Change in Net Financial Assets
For the year ended December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus (Deficit)	4,560	104,742	176,052
(Acquisition) of tangible capital assets		(321,711)	(776,659)
Amortization of tangible capital assets		200,592	170,334
Proceeds on disposal of tangible capital assets		146,038	13,000
Loss (gain) on the disposal of tangible capital assets		126,409	(12,700)
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		151,328	(606,025)
(Acquisition) of supplies inventories		(1,142)	(79,635)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		963	99
Surplus (Deficit) of expenses of other non-financial over expenditures		(179)	(79,536)
Increase/Decrease in Net Financial Assets	4,560	255,891	(509,509)
Net Financial Assets (Debt) - Beginning of Year	975,998	975,998	1,485,507
Net Financial Assets (Debt) - End of Year	980,558	1,231,889	975,998

Rural Municipality of Rosedale No. 283
Statement of Cash Flow
For the year ended December 31, 2019

Statement 4

	<u>2019</u>	<u>2018</u>
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	104,742	176,052
Amortization	200,592	170,334
Loss (gain) on disposal of tangible capital assets	126,409	(12,700)
	<u>431,743</u>	<u>333,686</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	21,894	(40,981)
Other Receivables	(4,594)	4,508
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	6,853	(1,283)
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(1,142)	(79,635)
Prepayments and Deferred Charges	962	99
Other (Specify)		
Cash provided by operating transactions	455,716	216,394
Capital:		
Acquisition of capital assets	(321,711)	(776,659)
Proceeds from the disposal of capital assets	146,038	13,000
Other capital		
Cash applied to capital transactions	(175,673)	(763,659)
Investing:		
Long-term investments	(5,638)	(2,178)
Other investments		
Cash provided by (applied to) investing transactions	(5,638)	(2,178)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(90,000)	(90,000)
Other financing		
Cash provided by (applied to) financing transactions	(90,000)	(90,000)
Change in Cash and Temporary Investments during the year	184,405	(639,443)
Cash and Temporary Investments - Beginning of Year	<u>852,023</u>	<u>1,491,466</u>
Cash and Temporary Investments - End of Year	1,036,428	852,023

Rural Municipality of Rosedale No. 283
Notes to the Financial Statements
For the year ended December 31, 2019

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Rural Municipality of Rosedale No. 283
Notes to the Financial Statements
For the year ended December 31, 2019

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Buildings	50 Years
<i>Vehicles and Equipment</i>	
Vehicles	10 to 25 Years
Machinery and Equipment	10 to 25 Years
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Rural Municipality of Rosedale No. 283

Notes to the Financial Statements

For the year ended December 31, 2019

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 11, 2019.

New Accounting Standards:

- s) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis and has no impact on these financial statements

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

Rural Municipality of Rosedale No. 283
Notes to the Financial Statements
For the year ended December 31, 2019

1. Significant Accounting Policies - continued

s) Future Accounting Standards - continued
Effective On or After April 1, 2021 - continued

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2019	2018
Cash	159,316	88,932
Temporary Investments	877,112	763,091
Restricted Cash		
Total Cash and Temporary Investments	1,036,428	852,023

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	74,708	85,129
- Arrears	9,737	21,210
	84,445	106,339
- Less Allowance for Uncollectible	(2,691)	(2,691)
Total municipal taxes receivable	81,754	103,648
School - Current	15,006	18,013
- Arrears	1,540	3,539
Total school taxes receivable	16,546	21,552
Other	16,631	31,737
Total taxes and grants in lieu receivable	114,931	156,937
Deduct taxes receivable to be collected on behalf of other organizations	(33,177)	(53,289)
Total Taxes Receivable - Municipal	81,754	103,648

Rural Municipality of Rosedale No. 283
Notes to the Financial Statements
For the year ended December 31, 2019

4. Other Accounts Receivable

	2019	2018
Federal Government	21,025	29,161
Provincial Government		
Local Government		
Utility		
Trade	41,289	23,293
Other (Specify)	376	5,642
Total Other Accounts Receivable	62,690	58,096
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	62,690	58,096

5. Long-Term Investments

	2019	2018
Sask Association of Rural Municipalities - Self Insurance Fund	50,192	47,045
Sask Association of Rural Municipalities - Self Insurance Property Fund	22,765	18,639
Gardiner Dam Terminal Ltd. - shares	10,000	10,000
Riverbend Co-op equity	511	2,146
RBC shares	100	100
Total Long-Term Investments	83,568	77,930

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities/Portfolio investments represent investments in common shares and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

6. Long-Term Debt

a) The debt limit of the municipality is \$1,158,308. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020				90,000
2021				
2022				
2023				
2024				
Thereafter				
Balance				90,000

Rural Municipality of Rosedale No. 283
Notes to the Financial Statements
For the year ended December 31, 2019

7. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$45,413. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

Rural Municipality of Rosedale No. 283
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	1,099,239	1,099,240	1,098,373
Abatements and adjustments	(1,000)		(330)
Discount on current year taxes	(45,000)	(47,349)	(46,604)
Net Municipal Taxes	1,053,239	1,051,891	1,051,439
Potash tax share	2,728	2,728	2,511
Trailer license fees			
Penalties on tax arrears	3,500	4,152	3,907
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	1,059,467	1,058,771	1,057,857
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	303,212	303,212	292,717
Total Unconditional Grants	303,212	303,212	292,717
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			1,775
SaskTel	2,069	2,068	2,069
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	2,069	2,068	3,844
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,364,748	1,364,051	1,354,418

Rural Municipality of Rosedale No. 283
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,790	1,585	2,278
- Sales of supplies	1,010	991	1,655
- Other (<i>Specify</i>)	10,300	11,840	10,584
Total Fees and Charges	13,100	14,416	14,517
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	99,400	99,801	54,855
- Other (<i>Specify</i>)		(8,089)	
Total Other Segmented Revenue	112,500	106,128	69,372
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	112,500	106,128	69,372
Capital			
Conditional Grants			
- Federal Gas Tax	16,120	64,391	31,467
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	16,120	64,391	31,467
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	128,620	170,519	100,839

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)		23,374	26,810
Total Fees and Charges		23,374	26,810
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue		23,374	26,810
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating		23,374	26,810
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services		23,374	26,810

Rural Municipality of Rosedale No. 283
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,216	3,403	2,079
- Sales of supplies			
- Road Maintenance and Restoration Agreements	5,000	4,494	5,008
- Frontage			
- Other (<i>Specify</i>)	1,100	1,665	860
Total Fees and Charges	8,316	9,562	7,947
- Tangible capital asset sales - gain (loss)	88,162	(126,409)	12,700
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	96,478	(116,847)	20,647
Conditional Grants			
- MREP (CTP)	17,900	17,900	17,900
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	17,900	17,900	17,900
Total Operating	114,378	(98,947)	38,547
Capital			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance	45,729	45,729	
- Other (<i>Specify</i>)			
Total Capital	45,729	45,729	
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	160,107	(53,218)	38,547

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	1,678	2,845	1,678
- Other (<i>Specify</i>)	450	1,058	192
Total Fees and Charges	2,128	3,903	1,870
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	2,128	3,903	1,870
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (PREP and Beaver control)	6,476	4,767	3,792
Total Conditional Grants	6,476	4,767	3,792
Total Operating	8,604	8,670	5,662
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	8,604	8,670	5,662

Rural Municipality of Rosedale No. 283
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	70	30	130
- Other (<i>Specify</i>)			
Total Fees and Charges	70	30	130
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	70	30	130
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	70	30	130
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services	70	30	130

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services			

Rural Municipality of Rosedale No. 283
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	10,700	10,137	8,004
- Sewer			
- Other (<i>Specify</i>)			
Total Fees and Charges	10,700	10,137	8,004
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	10,700	10,137	8,004
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	10,700	10,137	8,004
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	10,700	10,137	8,004
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	308,101	159,512	179,992

SUMMARY

Total Other Segmented Revenue	221,876	26,725	126,833
Total Conditional Grants	24,376	22,667	21,692
Total Capital Grants and Contributions	61,849	110,120	31,467
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	308,101	159,512	179,992

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	56,700	43,298	46,383
Wages and benefits	109,590	109,643	100,336
Professional/Contractual services	45,876	39,048	39,521
Utilities	1,800	1,661	1,656
Maintenance, materials and supplies	28,525	24,493	19,389
Grants and contributions - operating	100	100	100
- capital			
Amortization			
Interest	700	5,422	551
Allowance for uncollectible			
Other (<i>Specify</i>)	9,200	10,249	13,900
General Government Services	252,491	233,914	221,836
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	252,491	233,914	221,836

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	24,007	24,454	24,007
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	658	6,862	6,168
Utilities		8,236	7,660
Maintenance, material and supplies		9,602	5,864
Grants and contributions - operating	4,175	4,175	4,175
- capital			
Amortization	2,949	2,949	2,949
Interest			
Other (<i>Specify</i>)	3,000	3,000	3,000

Protective Services

Restructuring (*Specify, if any*)

Protective Services	34,789	59,278	53,823
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	34,789	59,278	53,823

TRANSPORTATION SERVICES

Wages and benefits	332,655	302,374	341,877
Professional/Contractual Services	268,727	96,810	83,187
Utilities	14,089	11,143	13,039
Maintenance, materials, and supplies	231,150	181,702	189,023
Gravel	50,000	145,425	244,139
Grants and contributions - operating			
- capital			
Amortization	178,000	197,643	167,385
Interest			
Other (<i>Specify</i>)	182,554		

Transportation Services

Restructuring (*Specify, if any*)

Transportation Services	1,257,175	935,097	1,038,650
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	1,257,175	935,097	1,038,650

Total Expenses by Function

For the year ended December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	11,500	12,302	10,960
Utilities			
Maintenance, materials and supplies	8,948	8,082	7,991
Grants and contributions - operating			
o Waste disposal	2,500	1,951	
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	22,948	22,335	18,951
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	22,948	22,335	18,951

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			
Planning and Development Services			
Restructuring (Specify, if any)			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	5,929	5,982	5,929
Utilities	2,000	1,763	1,855
Maintenance, materials and supplies			
Grants and contributions - operating	4,257	4,257	4,257
- capital	75,000	150,000	
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	87,186	162,002	12,041
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	87,186	162,002	12,041

Rural Municipality of Rosedale No. 283

Total Expenses by Function

For the year ended December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	2,500	314	1,960
Professional/Contractual services	10,000	4,677	9,808
Utilities	1,200	1,204	1,068
Maintenance, materials and supplies			221
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Utility Services	13,700	6,195	13,057
Restructuring (Specify, if any)			
Total Utility Services	13,700	6,195	13,057
 TOTAL EXPENSES BY FUNCTION	 1,668,289	 1,418,821	 1,358,358

Rural Municipality of Rosedale No. 283
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	14,416	23,374	9,562	3,903	30		10,137	61,422
Tangible Capital Asset Sales - Gain			(126,409)					(126,409)
Land Sales - Gain	99,801							99,801
Investment Income and Commissions	(8,089)							(8,089)
Other Revenues			17,900	4,767				22,667
Grants - Conditional	64,391		45,729					110,120
- Capital								
Restructurings								
Total Revenues	170,519	23,374	(53,218)	8,670	30		10,137	159,512
Expenses (Schedule 3)								
Wages and Benefits	152,941		302,374				314	455,629
Professional/Contractual Services	39,048	31,316	96,810	12,302		5,982	4,677	190,135
Utilities	1,661	8,236	11,143			1,763	1,204	24,007
Maintenance Materials and Supplies	24,493	9,602	327,127	8,082				369,304
Grants and Contributions	100	4,175		1,951		154,257		160,483
Amortization		2,949	197,643					200,592
Interest	5,422							5,422
Allowance for Uncollectible								
Other	10,249	3,000						13,249
Restructurings								
Total Expenses	233,914	59,278	935,097	22,335		162,002	6,195	1,418,821
Surplus (Deficit) by Function	(63,395)	(35,904)	(988,315)	(13,665)	30	(162,002)	3,942	(1,259,309)
Taxes and other unconditional revenue (Schedule 1)								1,364,051
Net Surplus (Deficit)								104,742

Rural Municipality of Rosedale No. 283
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	14,517	26,810	7,947	1,870	130		8,004	59,278
Tangible Capital Asset Sales - Gain			12,700					12,700
Land Sales - Gain	54,855							54,855
Investment Income and Commissions			17,900	3,792				21,692
Other Revenues	31,467							31,467
Grants - Conditional								
- Capital Restructurings								
Total Revenues	100,839	26,810	38,547	5,662	130		8,004	179,992
Expenses (Schedule 3)								
Wages and Benefits	146,719		341,877				1,960	490,556
Professional/Contractual Services	39,521	30,175	83,187	10,960		5,929	9,808	179,580
Utilities	1,656	7,660	13,039			1,855	1,068	25,278
Maintenance Materials and Supplies	19,389	5,864	433,162	7,991			221	466,627
Grants and Contributions	100	4,175				4,257		8,532
Amortization		2,949	167,385					170,334
Interest	551							551
Allowance for Uncollectible								
Other	13,900	3,000						16,900
Restructurings								
Total Expenses	221,836	53,823	1,038,650	18,951		12,041	13,057	1,358,358
Surplus (Deficit) by Function	(120,997)	(27,013)	(1,000,103)	(13,289)	130	(12,041)	(5,053)	(1,178,366)
Taxes and other unconditional revenue (Schedule 1)								1,354,418
Net Surplus (Deficit)								176,052

Rural Municipality of Rosedale No. 283
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2019

Schedule 6

Assets	2019							2018	
	General Assets				Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles					
Asset costs									
Opening Asset Costs	67,679		82,838	35,004	2,336,512	7,024,444		9,546,477	8,934,202
Additions during the year					156,459	165,252		321,711	776,659
Disposals and write-downs during the year					(426,960)			(426,960)	(164,384)
Transfers (from) assets under construction									
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Asset Costs	67,679		82,838	35,004	2,066,011	7,189,696		9,441,228	9,546,477
Accumulated Amortization Costs									
Opening Accumulated Amortization Costs			67,942	24,380	675,108	5,485,119		6,252,549	6,246,299
Add: Amortization taken			2,071	1,520	108,745	88,256		200,592	170,334
Less: Accumulated amortization on disposals					(154,512)			(154,512)	(164,084)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization			70,013	25,900	629,341	5,573,375		6,298,629	6,252,549
Net Book Value	67,679		12,825	9,104	1,436,670	1,616,321		3,142,599	3,293,928

1. Total contributed/donated assets received in 2019

are:

- Infrastructure Assets Nil
- Vehicles Nil
- Machinery and Equipment Nil
- 3. Amount of interest capitalized in Schedule 6 Nil

Rural Municipality of Rosedale No. 283
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2019

Schedule 7

	2019						2018	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total
Asset costs								
Opening Asset Costs		100,010	9,443,752				2,715	8,934,202
Additions during the year			321,711					776,659
Disposals and write-downs during the year			(426,960)				(426,960)	(164,384)
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Asset Costs		100,010	9,338,503				2,715	9,546,477
Accumulated Amortization Costs								
Opening Accumulated Amortization Costs		55,196	6,197,353					6,246,299
Add: Amortization taken		2,949	197,643					170,334
Less: Accumulated amortization on disposals			(154,512)				(154,512)	(164,084)
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Accumulated Amortization Costs		58,145	6,240,484					6,252,549
Net Book Value		41,865	3,098,019				2,715	3,293,928

Rural Municipality of Rosedale No. 283
 Schedule of Accumulated Surplus
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	680,909	151,071	831,980
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve	3,334		3,334
Capital Trust	50,000		50,000
Utility			
Other (Specify)	868,451	105,000	973,451
Total Appropriated	921,785	105,000	1,026,785
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,293,928	(151,329)	3,142,599
Less: Related debt			
Net Investment in Tangible Capital Assets	3,293,928	(151,329)	3,142,599
Total Accumulated Surplus	4,896,622	104,742	5,001,364

Rural Municipality of Rosedale No. 283
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	113,841,130	10,219,366			1,155,900		125,216,396
Regional Park Assessment							
Total Assessment							125,216,396
Mill Rate Factor(s)	0.8790	0.8300			1.1900		
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,000,664	84,821			13,755		1,099,240

MILL RATES: MILLS

Average Municipal*	8.7787
Average School*	1.6942
Potash Mill Rate	
Uniform Municipal Mill Rate	10.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Rosedale No. 283
 Schedule of Council Remuneration
 For the year ended December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Wade Sira	5,100	61	5,161
Councillor	Kevin Ouellette	2,725	415	3,140
Councillor	Murray Phillips	4,625	984	5,609
Councillor	Keith Carlson	2,850	669	3,519
Councillor	Norm Suderman	5,187	1,207	6,394
Councillor	Chris Harder	3,588	274	3,862
Councillor	Harold Dyck	4,750	1,024	5,774
Total		28,825	4,634	33,459