

RURAL MUNICIPALITY OF ROSEDALE NO. 283

BYLAW NO. 06/2022

A BYLAW OF THE RURAL MUNICIPALITY OF ROSEDALE NO. 283 IN THE PROVINCE OF SASKATCHEWAN TO PROVIDE FOR BORROWING THE SUM OF ONE MILLION AND 00/100 DOLLARS (\$1,000,000.00) FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF THE NEW SHOP AND OFFICE BUILDING.

WHEREAS it is desirable and necessary to borrow the sum of one million dollars (\$1,000,000.00) for the purpose of financing the construction of the new Shop and Office Building on Pt NW 36-30-04 W3;

WHEREAS the amount of the taxable assessment of the Rural Municipality of Rosedale No. 283 according to the last revised assessment roll for the year 2022 is the sum of one hundred fifty-two million three hundred ninety thousand eight hundred forty-nine dollars (\$152,390,849.00); and

WHEREAS the total amount of the long-term debt of the Rural Municipality of Rosedale No. 283 is the sum of zero dollars (\$0.00); and

NOW, THEREFORE, Council of the Rural Municipality of Rosedale No. 283 in the Province of Saskatchewan enacts as follows:

1. **THAT** pursuant to Sections 162 and 163 of *The Municipalities Act*, the Rural Municipality of Rosedale No. 283 requires Saskatchewan Municipal Board approval to incur a debt in the amount of one million dollars (\$1,000,000.00); and
2. The amount of said debt shall be payable in one hundred twenty (120) monthly instalments of eleven thousand two hundred eight dollars and forty-one cents (\$11,208.41) of principal and interest at a rate of six decimal two-one (6.21%) per cent per annum, in the years 2022 to 2032 inclusive.
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from tax levy and revenues. In any event, any other available source of revenue may be used.
4. **THIS** bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

Read a third time and adopted this

13 day of September, 2022


Administrator




Reeve


Administrator

Certified a true copy of Bylaw No. 06 / 2022
adopted by resolution of council of the Rural
Municipality of Rosedale No. 283 on
the 13 day of September, 2022


Administrator



APPROVAL OF BYLAW TO INCUR A DEBT

22-261

That the Committee approve the **Rural Municipality of Rosedale No. 283** to incur a debt of **\$1,000,000** as set out in **Bylaw No. 06/2022** adopted **September 13, 2022**, in accordance with subsection 163(4) of *The Municipalities Act*.

DATED: SEPTEMBER 22, 2022

**SASKATCHEWAN MUNICIPAL BOARD
LOCAL GOVERNMENT COMMITTEE**

Per 
for Chad Boyko, Chair

DB