

BYLAW NO. 3/2008

A BYLAW OF THE RURAL MUNICIPALITY OF ROSEDALE NO.283 TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES.

The Council of the Rural Municipality of Rosedale No. 283 in the Province of Saskatchewan enacts as follows:

1. DUE DATE

Property and hail taxes imposed by the Rural Municipality of Rosedale No.283 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. PENALTY ON ARREARS OF TAXES

(a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

(b) The method of calculating the penalty shall be a compound rate of 1% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceeding the month in which the penalty is being applied.

(c) The penalty charges are to be added to and shall form part of the tax roll.

3. INCENTIVE PROGRAM - PROMPT PAYMENT

(a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of :

- (i) the current year's taxes on property
- (ii) the current year's hail taxes

(b) Payments of current taxes received:

- (i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;
- (ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
- (iii) during the month of October shall be eligible for a discount of 4% of the amount paid and
- (iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. INCENTIVE PROGRAM - PREPAYMENTS

(a) From January 1st until July 31st , discounts shall be allowed with respect to the prepayment of:

- (i) the current year's taxes on property and
- (ii) the current year's hail taxes

(b) The rate of discount relative to prepayments of taxes:

- (i) constant discount
- (1) shall be 6%

5. Bylaw No. 4/2006 is hereby repealed.

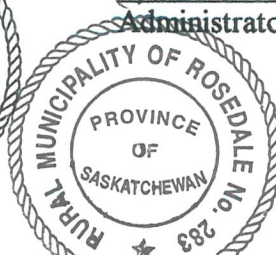
6. This bylaw shall come into force on July 8, 2008.

Read a third time and adopted
this 8th day of July, 2008.

Wendy Walker
Administrator

Nick Patton
Reeve

Wendy Walker
Administrator



Certified a true copy of Bylaw No. 3108
adopted by resolution of the council of the
Rural Municipality of Rosedale No. 283 on
the 8 day of July, 2008
Wendy Walker
Administrator